

Proposed Acquisition of O3 Mining Inc.
December 2024



Forward-Looking Statements



AGNICO EAGLE

The information in this presentation has been prepared as at December 12, 2024. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: statements relating to the outcome of the transaction between Agnico Eagle and O3 Mining Inc. (the "Transaction"); statements relating to the ability of Agnico Eagle and O3 Mining Inc. to complete the Transaction on the terms described herein, or at all; statements regarding the Company's plans with respect to operations, optimization and exploration activities at the Marban Alliance project; and statements regarding future mineral reserves and mineral resources and the potential thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Note Regarding Currency

All amounts expressed in Canadian dollars unless otherwise noted.

Further Information

For further details on Agnico Eagle's third quarter 2024 results, please see the Company's news release dated October 30, 2024.

Front Cover

Agnico Eagle's Canadian Malartic mine located in the Abitibi region of northwestern Quebec, taken in the first quarter of 2024.

Transaction Overview

Transaction Structure (the “Offer”)	<ul style="list-style-type: none">• Agnico to acquire all of the issued and outstanding shares of O3 Mining Inc. (“O3 Mining”) via friendly take-over bid (the “Proposed Transaction”)
Purchase Price	<ul style="list-style-type: none">• C\$1.67 per outstanding common shares of O3 Mining (“Common Shares”) in cash• Gross consideration of C\$204 million (on a fully diluted in-the-money basis)
Board and Shareholder Support and Lock-Ups	<ul style="list-style-type: none">• Unanimous approval of O3 Mining Board of Directors• Support agreement between Agnico and O3 Mining• Lock-up and support agreements representing 22% including directors, officers, Extract Advisors LLC, certain Franklin Templeton managed funds and other key shareholders
Key Bid Conditions	<ul style="list-style-type: none">• 66 2/3% minimum tender condition• Not subject to any financing or due diligence conditions
Other Terms and Conditions	<ul style="list-style-type: none">• Break fee of C\$10M payable by O3 Mining• 5 business day right to match• Standard representations and warranties, including no material adverse change• Applicable regulatory and government approvals
Closing	<ul style="list-style-type: none">• Take-over bid circular to be mailed on or about December 19, 2024• Bid expiry date of January 23, 2025¹• Transaction closing expected in Q1 2025

Proposed Acquisition of O3 Mining – Tendering Shares

Only O3 Mining shareholders who tender their Common Shares will receive the cash consideration of C\$1.67 per Common Share. For information on tendering your Common Shares please contact Laurel Hill Advisory Group at assistance@laurelhill.com.

Shareholder type:	How do I tender my Common Shares to the Agnico Eagle Offer?
Beneficial Most O3 Mining shareholders are beneficial shareholders. This means your Common Shares are held through a broker, bank or other financial intermediary, and you do not have a share certificate or DRS advice.	Contact your bank or your broker immediately and instruct them to tender your Common Shares to the Offer.
Registered You are a registered shareholder if you hold your Common Shares directly and may have a share certificate or DRS advice.	Contact Laurel Hill Advisory Group: Phone: 1-877-452-7184 Email: assistance@laurelhill.com

In light of the **Canada Post labour strike**, shareholders are encouraged to stay up to date on the Offer by visiting: <https://www.agnicoeagle.com/Offer-for-O3-Mining/default.aspx>. Shareholders are also asked not to mail in any Letter of Transmittal or share certificates. Instead, shareholders may contact Laurel Hill Advisory Group..

Do You Have Questions or Need Assistance Tendering Your Shares?

Contact Laurel Hill Advisory Group:
Telephone: 1-877-452-7184; or
Email: assistance@laurelhill.com



Supports “Fill-the-Mill” Strategy at Canadian Malartic

- Potential satellite open pit – Marban deposit located 13km from the Canadian Malartic complex
- Utilizes excess mill capacity and existing equipment fleet at Canadian Malartic
- Potential to add ~130koz annually beginning in 2033 and utilize up to 15ktpd mill capacity
- Could be advanced in parallel to other “Fill-the-Mill” opportunities, including potential second shaft at Odyssey and Wasamac

Leverages Operational and Exploration Expertise in the Abitibi Region

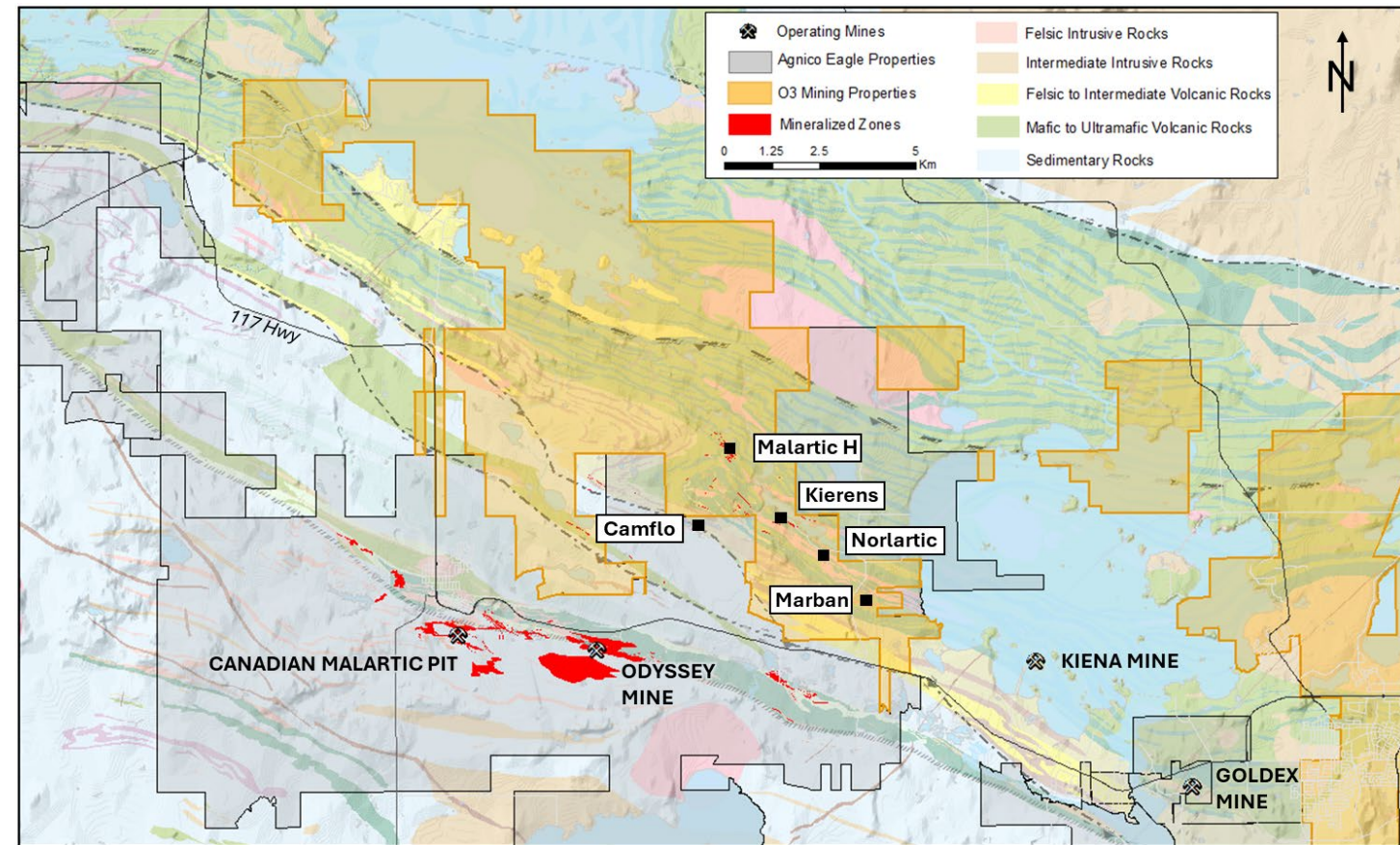
- Potential integration of the Marban property to the Canadian Malartic land package will create significant and unique synergies
- Marban fits with Abitibi platform which has 5 operations and 2 advanced exploration projects
- Over 50 years experience in the region with strong relationships with governments, permitting, community and suppliers

Regional Consolidation

- Continuation of strategy of consolidating around core operations in world-class gold belts
- Expands land package in the Abitibi region, adding 128,680 hectares
- Exploration potential along Marban Trend and unlocked land positions between Agnico and O3 Mining properties

Marban Deposit – Potential Satellite Open-Pit to Canadian Malartic

- High-quality, advanced gold exploration project 13km from the Canadian Malartic complex
- Marban open-pit satellite deposit – opportunity to process ore at the Canadian Malartic mill
 - Indicated mineral resources of 1,736koz and inferred mineral resources of 32koz¹
 - Potential for up to ~130koz/yr production for 9 years beginning as early as 2033
- Lower capital intensity as project leverages Canadian Malartic mill and equipment fleet at Barnat pit
 - Open-pit operations transition to development of Marban after the depletion of the Barnat pit
 - Utilize up to 15ktpd mill capacity of excess mill capacity of ~40ktpd



¹ See appendix and O3 Mining October 2022 NI 43-101 Technical Report and Prefeasibility Study for Marban Engineering for mineral reserves and mineral resources as at February 27, 2022

Abitibi Gold Belt – Logical Consolidation in Core Operating Region



5 Operating Gold Mines

- ~150,000 tonnes of daily mill capacity
- 2024E production: ~2Moz
- 2024E total cash costs: ~\$848/oz



2 of the 10 Largest Gold Mines in the World With Multi-Decade Production



Robust Pipeline and Land Package

3 key value drivers:

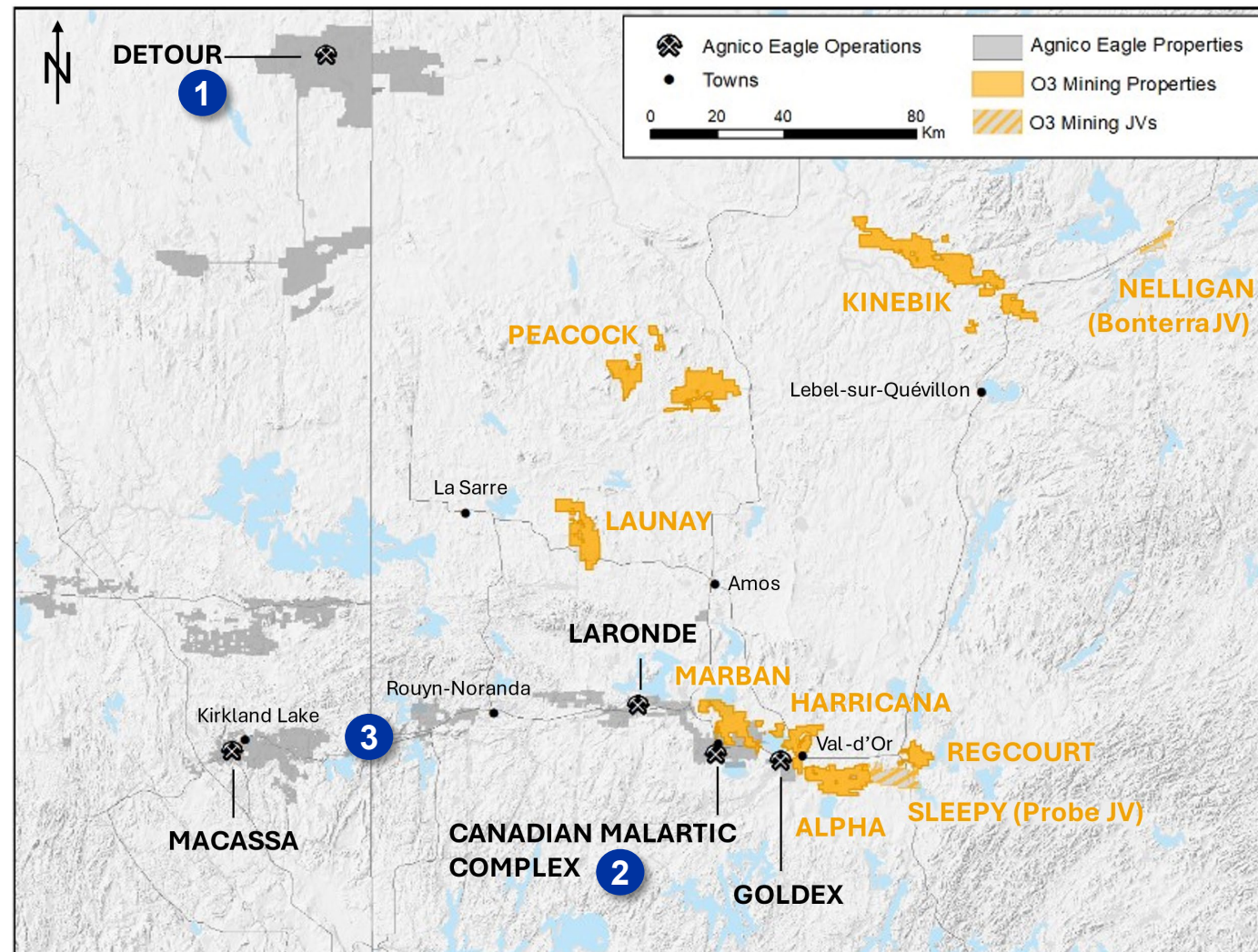
- 1 Detour Lake pathway to 1Moz/yr
- 2 Odyssey underground expansion and Fill-the-Mill strategy
- 3 Project pipeline: Upper Beaver and Wasamac



Competitive Advantage from 50+ Years Operating in the Region

People, Technical Expertise, Logistics
Synergies

Agnico Eagle and O3 Mining Land Position



New Potential in an Existing Prolific Camp

Supporting Profitable Production at the Canadian Malartic Complex



Marban Project – Next Steps to Build Additional Value

- Further conversion drilling and studies in 2025
- Permitting activities expected to begin late 2025/early 2026
- Development of open-pit (construction and pre-stripping) could begin as early as 2031
- First production could begin as early as 2033

Mineral Reserves and Mineral Resources



Marban Alliance – Summary of Gold Mineral Reserves and Mineral Resources

The Marban Alliance property has been subject to a significant amount of diamond drilling both by O3 Mining and previous operators. A NI 43-101 technical report published by O3 Mining on February 27, 2022, titled "Marban Engineering NI 43-101 Technical Report and Mineral Resources Estimate, Val d'Or, Quebec, Canada" set out estimated mineral reserves and mineral resources at the Marban Alliance property. While the Company reviewed this historical estimate as part of its due diligence investigation of O3 Mining and believes it to be relevant and reliable, a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the Company is not treating the historical estimate as current mineral resources or mineral reserves.

Estimates prepared by and data reported by O3 Mining. **Mineral resources are inclusive of mineral reserves.**

Mineral Resource Estimate (effective date February 27, 2022)

Deposit		Indicated			Inferred		
		Tonnes (kt)	Gold (g/t)	Ounces (koz)	Tonnes (kt)	Gold (g/t)	Ounces (koz)
Open Pit (OP)	Marban	52,437	1.03	1,736	1,038	0.97	32
	Kierens - Norlartic	14,795	1.22	582	1,068	1.42	49
	Total	67,232	1.07	2,318	2,106	1.20	81
Underground (UG)	Marban	162	4.47	23	860	4.43	123
	Kierens - Norlartic	297	3.36	32	182	3.36	20
	Total	460	3.75	55	1,043	4.25	142
Combined Mineral Resources - OP and UG		67,692	1.09	2,374	3,149	2.21	223

Notes:

- (1) The mineral resources described above have been prepared in accordance with the CIM Standards (Canadian Institute of Mining, Metallurgy and Petroleum, 2014) and follow Best Practices outlined by the CIM (2019).
- (2) The qualified person for the 2022 MRE is James Purchase, P. Geo of GMS. Mr. Purchase is a member of L'Ordre des Géologues du Québec (#2082).
- (3) The effective date of the MRE is 27 February 2022.
- (4) The lower cut-off used to report open-pit mineral resources is 0.30 g/t Au. Underground mineral resources have been reported using a 3.0 g/t lower cut-off at Marban, and a 2.5 g/t lower cut-off at Kierens-Norlartic.
- (5) The Marban and Kierens-Norlartic deposits have been classified as indicated and inferred mineral resources according to drilling spacing and estimation pass. No measured resource has been estimated. Underground mineral resources have been categorized manually to remove isolated areas and have been reported using a 3 m minimum thickness.
- (6) Known underground works have been incorporated into the block model, and zero density has been assigned to the blocks located within the voids.
- (7) The density has been applied based on measurements taken on drill core and assigned in the block model by lithology.
- (8) In general, a minimum thickness of 3 m was used when interpreting the mineralized bodies.
- (9) The 2022 MRE is based on subblock models with a main block size of 5 m x 5 m x 5 m, with subblocks of 2.5 m x 2.5 m x 2.5 m.
- (10) Tonnage have been expressed in the metric system, and gold metal content has been expressed in troy oz.
- (11) The tonnages have been rounded to the nearest 1,000 t and the metal content has been rounded to the nearest 1,000 oz. to rounding

Mineral Reserve Estimate – Marban Alliance Project Ore Reserve Estimate (August 17, 2022)

Category	Tonnage (kt)	Grade (g/t Au)	Contained Gold (koz)
Proven	-	-	-
Probable	56,437	0.91	1,647
Proven and Probable	56,437	0.91	1,647

Notes:

- (1) The mineral reserve is estimated using the CIM, Estimation of Mineral Resources & Mineral Reserves Best Practice Guidelines (November 29, 2019) and CIM Definition Standards for Mineral Resources & Mineral Reserves, May 19, 2014.
- (2) The qualified person for the estimate is Mr. Carl Michaud, Eng. M.B.A., Vice President of Mining Engineering for GMS. Effective date of the estimate is August 17, 2022. (3) Mineral reserves are estimated for a long-term gold price of US\$ 1,600/oz. (4) Mineral reserve CoG is 0.3 g/t Au for all materials. (5) A dilution skin width of 1 m was considered resulting in an average mining dilution of 5.4%. (6) The average strip ratio is 5.07:1. (7) Numbers may not add due to rounding.



Trading Symbol:
AEM on TSX & NYSE

Investor Relations:
416-947-1212
info@agnicoeagle.com

agnicoeagle.com

